NATIONAL COUNCIL FOR METAL DETECTING

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

JRW HOGG & THORBURN
chartered accountants

NATIONAL COUNCIL FOR METAL DETECTING

CONTENTS

	Page
Income and Expenditure Account	1
Balance Sheet	2
Notes to the Accounts	3
Report of the Independent Examination	4

NATIONAL COUNCIL FOR METAL DETECTING

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
Income:		
Subscriptions (Individuals, Clubs and Regions)	326,923.00	292,704.36
Merchandise sales	4,510.41	2,192.90
Other income	962.00	618.00
Bank interest	20,964.74	13,126.50
	353,366.15	**308,641.76**
Expenditure:		
Merchandise purchases	3,172.20	2,108.66
Printing and stationery	23,299.51	64,412.30
Postages and franking costs	764.38	1,227.44
Telephone and Internet charges	1,460.32	393.69
Insurance	15,733.92	18,888.93
Subsistence and meals	3,356.79	3,126.56
Officials salaries (including Employers Pension)	82,799.27	65,903.50
Travel expenses	6,053.84	5,132.09
Hotel room hires	3,606.89	4,937.26
Website Maintenance	1,549.20	1,044.05
Office equipment and supplies	0.00	124.86
Subscriptions	1,644.43	967.63
Advertising & marketing, promotional and information activities	12,204.67	13,135.73
Prize draws and competitions	16,460.43	12,350.00
IT software and consumables	4,113.23	3,277.01
Consulting fees	17,434.00	12,832.50
Sundry expenses	58.63	578.50
Accountancy fees	3,795.84	7,250.24
Legal fees	9,424.80	0.00
Officials expenses	1,162.44	2,615.76
Google costs	0.00	430.20
Information Commissioners Office (annual fee)	47.00	35.00
Excavation Fund	1,250.00	1,723.83
Training	0.00	15.69
Protective Clothing	526.17	122.92
Paypal purchases	(240.00)	(240.00)
Paypal fees	240.00	263.53
Stripe fees	12,523.88	10,566.61
Shopify fees	701.79	977.98
Bank charges	265.03	219.33
(Gain)/Loss on disposal of fixed assets	24.11	0.00
Amortisation charge - website & app	25,707.97	26,780.00
Depreciation charge	2,512.12	1,874.63
Corporation Tax on bank interest	3,983.30	2,494.02
Total expenses	**255,636.16**	**265,570.45**
Net Surplus for the year	**97,729.99**	**43,071.31**

NATIONAL COUNCIL FOR METAL DETECTING

BALANCE SHEET
AS AT 31 MARCH 2026

	2026 £	2025 £
FIXED ASSETS		
TOTAL FIXED ASSETS - Per Schedule 1	**21,243.64**	**38,061.77**
CURRENT ASSETS		
Bank Accounts		
Lloyds Bank	244,611.85	120,851.81
STRIPE Account	8,142.23	7,501.87
Investment Accounts:		
Close Brothers - 2 year Bond	100,000.00	100,000.00
United Trust - 18 month Bond	91,699.17	89,091.18
RBS - 95 day notice account	124,164.66	88,405.76
Mansfield Building Society	88,080.38	85,000.00
Market Harborough Building Society	88,843.87	85,000.00
Cambridge Building Society	89,242.15	86,569.36
	834,784.31	**662,419.98**
Stock		
Postage, membership cards & merchandise	**9,664.54**	**8,195.57**
Debtors		
Prepayments	2,920.32	2,676.96
	2,920.32	**2,676.96**
Total Assets	**868,612.81**	**711,354.28**
CURRENT LIABILITIES		
Accruals	2,929.18	3,900.00
Corporation Tax provision	3,983.38	2,494.02
Deferred Income - (Subscriptions in advance)	165,886.00	106,876.00
	172,798.56	**113,270.02**
NET ASSETS	**695,814.25**	**598,084.26**
Represented By:-		
Reserves - General		
Accumulated Fund - Brought forward	598,084.26	531,601.63
Net Surplus for the year	97,729.99	43,071.31
Transfer from Legacy Reserve	0.00	23,411.32
Accumulated Fund - Carried forward	**695,814.25**	**598,084.26**
Reserves - Legacy		
Accumulated Fund - Brought forward	**0.00**	**23,411.32**
Transfer to General Reserve	0.00	(23,411.32)
Accumulated Fund - Carried forward	**0.00**	**0.00**
TOTAL Reserves c/fwd	**695,814.25**	**598,084.26**

Siobhan Liehne
Treasurer

Date: 16/6 2026

BALANCE SHEET NOTES
AS AT 31 MARCH 2026

TOTAL ASSETS - SCHEDULE 1	2026 £	2025 £
Intangible Assets		
Website costs		
Cost		
Brought forward	116,180.00	92090.00
Additions in the year	10,347.17	24,090.00
Totals	126,527.17	116,180.00
Amortisation - (write down over 3 years)		
Brought forward	(84,489.68)	(57,709.68)
Charge for the year	(25,707.97)	(26,780.00)
Totals	(110,197.65)	(84,489.68)
Net Book Value	**16,329.52**	**31,690.32**
Tangible Assets		
Computer Equipment		
Cost		
Brought forward	3,412.19	2,663.19
Additions in the year	1,078.90	749.00
Disposals in year	(433.98)	0.00
Totals	4,057.11	3,412.19
Depreciation - (write down over 3 years)		
Brought forward	(1,536.85)	(545.09)
Charge for the year	(757.50)	(991.76)
Totals	(2,294.35)	(1,536.85)
Net Book Value	**1,762.76**	**1,875.34**
Plant & Equipment		
Cost		
Brought forward	5,378.98	0.00
Additions in the year	0.00	5,378.98
Totals	5,378.98	5,378.98
Depreciation - (write down over 4 years)		
Brought forward	(882.87)	0.00
Charge for the year	(1,344.75)	(882.87)
Totals	(2,227.62)	(882.87)
Net Book Value	**3,151.36**	**4,496.11**
Total Tangible Assets	**4,914.12**	**6,371.45**
TOTAL ASSETS	**21,243.64**	**38,061.77**

CHARTERED ACCOUNTANTS' REPORT TO COUNCIL ON THE UNAUDITED FINANCIAL INFORMATION OF NATIONAL COUNCIL OF METAL DETECTING FOR THE YEAR ENDED 31 MARCH 2026

In accordance with the engagement letter dated 14 February 2020 I have prepared for your approval the financial information of the National Council of Metal Detecting which comprises of Income and Expenditure Account for the year ended 31 March 2026 and Balance Sheet as at 31 March 2026 from the entity's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants of Scotland (ICAS), I am subject to its ethical and other professional requirements which are detailed at icas.org/regulations.

This report is made solely to you, in accordance with the terms of our engagement letter dated 14 February 2020. My work has been undertaken solely to prepare for your approval the financial information of the National Council of Metal Detecting and state those matters that I have agreed to state to you in this report in accordance with the guidance of ICAS as detailed at icas.org/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Council, for my work, or for this report.

You have approved the financial information for the year ended 31 March 2026 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for its compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Andrew W Wayness
....
Andrew W Wayness
Chartered Accountant (ICAS)

JRW Hogg & Thorburn
Chartered Accountants
Riverside House
Ladhope Vale
GALASHIELS
TD1 1BT

Date 16th June 2026