NATIONAL COUNCIL FOR METAL DETECTING

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

NATIONAL COUNCIL FOR METAL DETECTING

CONTENTS

NATIONAL COUNCIL FOR METAL DETECTING

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Income:		
Subscriptions (Individuals, Clubs and Regions)	274,555.12	199,039.34
Legacy Income	0.00	23,411.32
Other income	469.00	209.00
Donations	8.22	21.00
Bank interest	1,749.15	714.40
	276,781.49	**223,395.06**
Expenditure:		
Printing and stationery	42,062.65	38,346.15
Postages and franking costs	701.69	612.42
Telephone and Internet charges	350.13	568.90
Insurance	14,640.18	12,372.68
Meeting room hires	398.00	1,637.55
Subsistence and meals	1,212.64	1,846.68
Membership and General Secretary fees	49,042.52	34,327.64
Travel expenses	3,673.13	4,051.99
Hotel room hires	3,029.06	1,555.50
Website Maintenance	1,116.11	916.80
Office equipment and supplies	56.32	383.12
Subscriptions	1,399.56	309.00
Promotional and information activities	3,378.64	13,101.29
Prize draws	10,011.93	9,839.10
IT software and consumables	1,986.00	305.12
Consulting fees	2,320.00	7,000.00
Sundry expenses	342.93	40.70
Advertising and marketing	0.00	730.05
Accountancy fees	3,386.07	4,017.44
Xero subscriptions	350.00	336.00
Officials expenses	2,340.00	480.00
Google costs	1,215.74	928.71
Information Commissioners Office (annual fee)	35.00	35.00
Storage costs	900.00	900.00
Excavation Fund	1,759.12	250.00
Training	2,287.38	0.00
Seed to NW Group Clubs	1,000.00	0.00
Protective Clothing	718.53	0.00
Paypal purchases	(160.01)	(240.00)
Paypal expenses not verified - refund of previous year	0.00	21.14
Paypal fees	240.00	240.00
Stripe fees	8,435.22	6,399.30
Bank charges	148.10	239.64
Amortisation charge - website	30,696.34	15,066.67
Depreciation charge	545.09	0.00
Corporation Tax on bank interest	332.31	135.74
Total expenses	**189,950.38**	**156,754.32**
Net Surplus for the year	**86,831.11**	**66,640.74**

NATIONAL COUNCIL FOR METAL DETECTING

BALANCE SHEET
AS AT 31 MARCH 2024

	2024 £	2023 £
FIXED ASSETS		
Website costs		
Cost		
Brought forward	45,200.00	35840.00
Additions in the year	46,890.00	9,360.00
Totals	92,090.00	45,200.00
Amortisation - (write down over 3 years)		
Brought forward	(27,013.34)	(11,946.67)
Charge for the year	(30,696.34)	(15,066.67)
Totals	(57,709.68)	(27,013.34)
Net Book Value	**34,380.32**	**18,186.66**
Computer Equipment		
Cost		
Additions in the year	2,663.19	0.00
Totals	2,663.19	0.00
Amortisation - (write down over 3 years)		
Charge for the year	(545.09)	0.00
Totals	(545.09)	0.00
Net Book Value	**2,118.10**	**0.00**
TOTAL FIXED ASSETS	**36,498.42**	**18186.66**
CURRENT ASSETS		
Bank Accounts		
Community Account	239,121.72	271,529.28
Lloyds Bank	85,000.00	85,007.00
RBS - Reserve Account	60.85	85,130.93
STRIPE Account	5,358.28	903.62
HSBC Savings Account	0.00	91,000.46
Investment Accounts:		
Close Brothers - 1 year Bond	100,000.00	0.00
United Trust - 18 month Bond	85,000.00	0.00
RBS - 95 day notice account	85,000.00	0.00
	599,540.85	**533,571.29**
Stock		
Postage and membership cards	**8,116.35**	**7,299.60**
Debtors		
Other Debtors	0.00	79.99
Prepayment (costs for Xmas Prixe Draw 2023)	0.00	1,314.00
Prepayment (Insurance)	0.00	14,640.18
	0.00	**16,034.17**
Total Assets	**644,155.62**	**575,091.72**
CURRENT LIABILITIES		
Accruals	3,005.00	8,746.67
Corporation Tax provision	332.31	135.74
Deferred Income - (Subscriptions in advance)	85,805.36	98,027.48
	89,142.67	**106,909.89**
NET ASSETS	**555,012.95**	**468,181.84**
Represented By:-		
Reserves - General		
Accumulated Fund - Brought forward	444,770.52	401,541.10
Net Surplus for the year	86,831.11	66,640.74
Transfer to Legacy Reserve	-	(23,411.32)
Accumulated Fund - Carried forward	**531,601.63**	**444,770.52**
Reserves - Legacy		
Accumulated Fund - Brought forward	**23,411.32**	**0.00**
Transfer from General Reserve	0.00	23,411.32
Accumulated Fund - Carried forward	**23,411.32**	**23,411.32**
TOTAL Reserves c/fwd	**555,012.95**	**468,181.84**

Siobhan Liehne
Treasurer

Date: 2024

1 June