

**NATIONAL COUNCIL FOR METAL DETECTING
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

NATIONAL COUNCIL FOR METAL DETECTING

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NATIONAL COUNCIL FOR METAL DETECTING

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income:		
Subscriptions (Individuals, Clubs and Regions)	199,039.34	214,335.94
Legacy Income	23,411.32	0.00
Other income	209.00	2,261.44
Donations	21.00	34.00
Bank interest	714.40	15.68
	223,395.06	216,647.06
Expenditure:		
Printing and stationery	38,346.15	34,327.84
Postages and franking costs	612.42	(108.93)
Telephone and Internet charges	568.90	555.48
Insurance	12,372.68	12,136.19
Meeting room hires	1,637.55	115.00
Subsistence and meals	1,846.68	79.65
Membership and General Secretary fees	34,327.64	20,891.13
Travel expenses	4,051.99	872.15
Hotel room hires	1,555.50	0.00
Website Maintenance	916.80	4,561.18
Office equipment and supplies	383.12	93.95
Subscriptions	309.00	461.98
Promotional and information activities	13,101.29	47,081.18
Prize draws	9,839.10	10,000.00
IT software and consumables	305.12	313.38
Consulting fees	7,000.00	1,177.00
Entertainment	0.00	65.00
Sundry expenses	40.70	0.00
Administration support	0.00	125.53
Advertising and marketing	730.05	0.00
Accountancy fees	4,017.44	3,288.00
Xero subscriptions	336.00	374.40
Officials expenses	480.00	0.00
Google costs	928.71	684.93
Information Commissioners Office annual fee	35.00	35.00
Storage costs	900.00	0.00
Excavation Fund	250.00	0.00
Plaques and engraving	0.00	130.00
Paypal purchases	(240.00)	(130.02)
Paypal expenses not verified - refund of previous year	21.14	79.99
Paypal fees	240.00	1,310.84
Stripe fees	6,399.30	6,394.93
Bank charges	239.64	108.60
Amortisation charge - website	15,066.67	11,946.67
Corporation Tax on bank interest	135.74	0.00
Total expenses	156,754.32	156,971.05
Net Surplus for the year	66,640.74	59,676.01

NATIONAL COUNCIL FOR METAL DETECTING

**BALANCE SHEET
AS AT 31 MARCH 2023**

	2023	2022
	£	£
FIXED ASSETS - INTANGIBLE		
Website costs		
Cost		
Brought forward	35,840.00	0
Additions in the year	9,360.00	35,840.00
Totals	<u>45,200.00</u>	<u>35,840.00</u>
Amortisation - (write down over 3 years)		
Brought forward	(11,946.67)	0.00
Charge for the year	(15,066.67)	(11,946.67)
Totals	<u>(27,013.34)</u>	<u>(11,946.67)</u>
Net Book Value	18,186.66	23,893.33
CURRENT ASSETS		
Bank Accounts		
Current Account - HSBC Community Account	271,529.28	248,212.42
Money Manager Account - HSBC	91,000.46	90,659.34
Reserve Account - RBS	85,130.93	85,000.72
Lloyds Bank	85,007.00	0.00
STRIPE Account	903.62	2,124.68
Cash in hand	0.00	10.00
	<u>533,571.29</u>	<u>426,007.16</u>
Stock		
Postage and membership cards	7,299.60	746.34
Debtors		
Other Debtors	79.99	79.99
Prepayment (costs for Xmas Prize Draw 2023)	1,314.00	0.00
Prepayment (Insurance)	14,640.18	12,372.68
	<u>16,034.17</u>	<u>12,452.67</u>
Total Assets	575,091.72	463,099.50
CURRENT LIABILITIES		
Accruals	8,746.67	3,374.40
Corporation Tax provision	135.74	0.00
Deferred Income - (Subscriptions in advance)	98,027.48	58,184.00
	<u>106,909.89</u>	<u>61,558.40</u>
NET ASSETS	<u>468,181.84</u>	<u>401,541.10</u>
Represented By:-		
Reserves - General		
Accumulated Fund - Brought forward	401,541.10	341,865.09
Net Surplus for the year	66,640.74	59,676.01
Transfer to Legacy Reserve	(23,411.32)	0.00
Accumulated Fund - Carried forward	<u>444,770.52</u>	<u>401,541.10</u>
Reserves - Legacy		
Accumulated Fund - Brought forward	0.00	0.00
Transfer from General Reserve	23,411.32	0.00
Accumulated Fund - Carried forward	<u>23,411.32</u>	<u>0.00</u>
TOTAL Reserves c/fwd	<u>468,181.84</u>	<u>401,541.10</u>


Siobhan Liehne
Honorary Treasurer

Date: 13/6/2023

CHARTERED ACCOUNTANTS' REPORT TO COUNCIL ON THE UNAUDITED FINANCIAL INFORMATION OF NATIONAL COUNCIL OF METAL DETECTING FOR THE YEAR ENDED 31 MARCH 2023

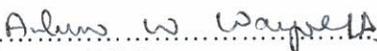
In accordance with the engagement letter dated 14 February 2020 I have prepared for your approval the financial information of the National Council of Metal Detecting which comprises of Income and Expenditure Account and Balance Sheet from the entity's accounting records and from information and explanations you have given to us.

As a practising member Hogg & Thorburn of the Institute of Chartered Accountants of Scotland (ICAS), I am subject to its ethical and other professional requirements which are detailed at [icas.org/regulations](https://www.icas.org/regulations).

This report is made solely to you, in accordance with the terms of our engagement letter dated 14 February 2020. My work has been undertaken solely to prepare for your approval the financial information of the National Council of Metal Detecting and state those matters that I have agreed to state to you in this report in accordance with the guidance of ICAS as detailed at [icas.org/compilation](https://www.icas.org/compilation). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Council, for my work, or for this report.

You have approved the financial information for the year ended 31 March 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for its compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.


Andrew W Wayness
Chartered Accountant (ICAS)

Hogg & Thorburn
Chartered Accountants

Moat House
14 Gala Park
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Date 13th June 2023